

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Inventor: Melamed, Nitzan	Examiner: KARMIS, Stefano
Appln. No.: 10/620,444	Group Art Unit: 3691
Filing Date: July 17, 2003	Confirmation No.: 2099
Title: CONSTANT VOLATILITY OR RISK INDICES	Customer No.: 35657 Docket No.: 80044 - 347016

Mail Stop Amendment
Commissioner for Patents
P. O. Box 1450
Alexandria, VA 22313-1450

AMENDMENT

This Amendment is responsive to the Office Action mailed on March 8, 2007, and includes the following sections:

Amendments to the Claims begins on page 2.

Remarks/Arguments, beginning on page 9.